Randolph Hill Nursing Homes Our Costs



Weekly costs

Standard room

weekly cost between £1,473 and £1,639*

Deluxe room

weekly cost between £1,928 and £1,996*

Respite fee for a minimum charge of one week is $\pounds 2,450^*$, and available at Ashley Court, Kirk Lane and Muirfield.

Other providers charge different fees, both higher and lower, and we know that care home fees in Scotland can reach over \pounds 2,000 per week.

What do those costs cover?

- Price is dependent on your choice of home and room type. Significantly larger rooms, or rooms with access to the garden or patio, have higher rates. The price is never affected by the level of care, which is consistently high in all of our homes.
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24/7 nursing care along with the highest quality accommodation and facilities.

Fully-furnished ensuite bedrooms, meals and essentials like electricity, a TV, phone, internet and laundry service.

A full timetable of social activities in all of our homes and access to facilities like hairdressing and minibus trips.

What is a Nursing Home?

Randolph Hill is a group of nursing homes and there can be a difference in price between care homes and nursing homes. Residential care homes provide accommodation and personal care for people who need extra support in their daily lives but there may not be nursing services offered. The higher cost of residential nursing home care reflects the fact that more specialised care is provided by registered nurses, and it is tailored to those with specific medical requirements. Some specialist care for dementia patients can be even higher.

The Difference Between Council Funded and Private/ Self Funded

Council Funded

Our nursing home fees are payable by the individual, but you may be eligible for help depending on your circumstances. Not all available rooms in residential homes are available to social work funded residents, so you may have less choice and availability.

- Council funded means that the council will pay the cost of the residential home above what you can afford to pay.
- The council will split the bill, with a portion being sent to you to pay and the balance paid by the council.
- Normally you would be eligible for council funding if you have less than £29,750 in capital and assets and also if your income is less than £832.10 per week.
- Any application will depend on other circumstances and should be discussed with your social worker. Please refer to our <u>Guide for Council Funding</u> on our website.

Most people are eligible to receive free personal and/or nursing care. This should be discussed with your social worker but free personal care amounts to $\pounds 212.85$ per week and free nursing care amounts to $\pounds 95.80$ per week, normally totalling $\pounds 308.65$ per week. If you are privately funded and eligible for the basic State Pension, you will continue to receive this payment.

Private Funding for Nursing Home Costs

A Randolph Hill private funded resident is someone who has funds and/or assets, including property, in excess of the current threshold of $\pounds 29,750$.

It is important that the provision of care in the chosen Randolph Hill Nursing Home is affordable to you. We therefore ask that, prior to arrival, you complete a simple form regarding your finances to check that you can meet the criteria to fund two to three years, although we will look at some exceptions to this and appreciate that your financial circumstances can of course alter over time.

Please consider the below:

Capital, Income and Property

While some people are able to fund care or nursing home fees from income, it is also very common to fund fees from assets such as Premium Bonds, stocks and shares, savings, or from the sale of your house. If you don't want to put your property on the market, you could rent it out instead to make additional income and avoid using savings. Equity Release may also be an option to raise funds derived from the value of an owned property. Please take independent financial advice regarding this. The local council must however disregard the value of your home when your partner or any other relative who is over 60 or incapacitated still lives there.

12 Week Disregard Scheme and Deferred Payment Agreements

It is not unusual for private residents to move into a care or nursing home while they still have finances to sort out, often the sale of a property, and two council funded schemes exist to enable that to happen should other assets not be immediately available.

12-Week Disregard Scheme

If you are moving into a care or nursing home permanently, you may be entitled to a 12 week disregard scheme. Whilst the residential home includes the value of all of your assets in your financial review, the council must not include the value of your home in your financial assessment for the first 12 weeks after you move in.

Deferred (Interim) Payment Agreements

While you are selling your house, the council can offer a deferred payment agreement. This is a type of loan. The council pays towards your residential home fees and then reclaims the money when your property is sold. Please contact your local social work department for advice.

Insurance

Rather than using capital to pay care or nursing home fees for an unknown period of time, it is possible to buy a policy that will pay these fees. This insurance can either be an insurance taken out historically to cover unknown fees or can be the purchase of an annuity for a fixed amount lump sum to pay fees immediately for the whole of the resident's life. Known as an Immediate Need Care Fee Annuity, or an Immediate Needs Care Fee Payment plan, this type of insurance can provide you with regular income towards the costs of a residential home, after a lump sum has been paid and can provide certainty of what assets will remain after paying care or nursing home fees.

😂 Care Home 'Top-Ups'

Whilst it is less common, some people make use of this option, which is when a friend or relative supports with a 'top up', or an amount of money which allows someone to move into a care or nursing home which they wouldn't otherwise be able to afford, or which is more expensive than the amount of support they're entitled to from their local authority.

Full details of Fees & Funding at Randolph Hill Nursing Homes Group are available on our website. Alternatively, please call us to ask any questions or discuss next steps.

(iii) randolphhill.com